

FOR IMMEDIATE RELEASE**G.W. Lisk Company Acquires Island Components Group**

CLIFTON SPRINGS, New York, November 17, 2021 – G.W. Lisk Company, a global leader in engineered solutions for aerospace, defense, on/off highway, and mobile industrial hydraulics, announced today the acquisition of Island Components Group, a Holbrook, New York manufacturer specializing in high performance motors, electromechanical servo-actuators and rotating components in the aerospace, defense and industrial sectors.

Island Components' history of providing electrically actuated precision motion solutions will complement Lisk's extensive line of engineered products. "The highly complementary nature of products, technology and employee talent will enhance our opportunities to serve our customers" said, G.W. Lisk Company President and CEO, Ed Maier, "Island Components will continue to build on Lisk's long and storied history of innovation and growth".

Island Components will continue to operate independently as a division of G.W. Lisk Company. Members of the Island Components executive team will work alongside G.W. Lisk Company to realize the benefits of this business combination. Island Components Group's President, Bill Brown, commented "Island Components Group is excited to join G.W. Lisk. We believe our strengths are very complementary to G.W. Lisk's product, technology and customer base."

For more information about the acquisition visit gwlist.com.

About G.W.Lisk Company

G.W. Lisk Company is a global leader in the design and manufacture of engineered solutions including electrical actuators, solenoids, solenoid valves, linear and rotary position sensors, and flame arrestors. We serve hundreds of customers in diverse markets throughout the world with market-leading solutions enabled by our extensive design, test and manufacturing capabilities. For more information about G.W. Lisk Company visit www.gwlisk.com

About Island Components Group

Island Components designs and manufactures the highest- performance motors, electromechanical servo-actuators and rotating components in the precision motion industry. We provide our aerospace, defense and industrial customers with advanced design capabilities and superior customer service. For more information about Island Components Group visit www.islandcomponents.com