

FOR IMMEDIATE RELEASE**G.W. Lisk Company Acquires Preinsa**

CLIFTON SPRINGS, New York, August 16, 2023 – G.W. Lisk Company, a global leader in engineered solutions for aerospace, on-highway equipment, oil & gas and mobile industrial hydraulics, announced today the acquisition of Preinsa, a Costa Rican manufacturer specializing in machining of high-precision parts in both metallic and polymeric materials. The acquisition comes shortly after the addition of Tico Electronics, a Costa Rican manufacturer specializing in complex assemblies, creating a strong manufacturing presence for Lisk in Costa Rica.

Preinsa's capability of machining precision components for high tech manufacturing industries will support Lisk's overall growth strategy, opening new markets and helping to meet the needs of customers across a variety of industries. The addition of Preinsa's machining capabilities and employee talent will enhance our opportunities to serve our global customers," commented G.W. Lisk Company President and CEO, Ed Maier.

Preinsa will continue to operate independently as a division of G.W. Lisk Company. Members of the Preinsa's executive team will work alongside their Lisk teammates to realize the benefits of this business combination. Preinsa's Managing Director, Rafael Ramírez added, "Preinsa is excited to join the G.W. Lisk team. We believe our manufacturing strengths are aligned to G.W. Lisk's product, technology and customer base".

For more information about the acquisition visit gwlistk.com.

About G.W.Lisk Company

G.W. Lisk Company is a global leader in the design and manufacture of engineered solutions including electrical actuators, solenoids, solenoid valves, linear and rotary position sensors, and flame arrestors. We serve hundreds of customers in diverse markets throughout the world with market-leading solutions enabled by our extensive design, test and manufacturing capabilities. For more information about G.W. Lisk Company visit www.gwlisk.com

About Preinsa

PREINSA manufactures precision parts for the assembly and manufacturing industry. With its experience in the market, it has developed strategic relationships with a highly qualified group of other manufacturing companies that are located in close proximity to the company. The custom parts manufactured by Preinsa are manufactured to the standards and technical specifications submitted by our customers. For more information about Preinsa visit www.preinsa.com